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Contact: Jeanne Russell
Program Coordinator
(540) 459-7737
jeanner@shentel.net
cell: 703 789-1882

SHENANDOAH COMMUNITY FOUNDATION REACHES LANDMARK GOAL OF \$2 MILLION IN ASSETS

February 20, 2013, Woodstock, VA – The Shenandoah Community Foundation announced today that generous contributions from the Lawrence L. Lucus Foundation and a positive investment return have pushed the endowment assets of the Foundation over two million dollars.

“This is a significant milestone for us,” said foundation president, Jeff Dalke. “As the Foundation grows, our ability to serve the community grows and that is something to celebrate.”

Last year Foundation awarded \$48,000 to area nonprofit organizations, \$59,000 in scholarship grants to county youth, and provided \$13,000 in additional grants to non-profit organizations from the restricted grants program according to Dalke.

“We also stepped up our efforts to let the community know about the powerful charitable giving tools and services the Shenandoah Community Foundation provides,” said program coordinator, Jeanne Russell. “We expect our assets to grow further as people discover how easy it is to support their favorite local causes through the Foundation.”

Financial Growth in 2012

- 18.14% net asset growth
- \$1.999 Million in assets at year-end
- 3 New funds started bringing the number of active funds to 47
- Operating Expenses \$33,500 (down from \$36,200 in 2011)

New Faces on the Foundation Board of Directors

- 2012 - Donald Albright and Kevin Finks
- 2013 - Adele Skolits and Patsy Morehead

The Shenandoah Community Foundation is a non-profit 501 (c) 3 organization which helps connect people who care with causes that matter in Shenandoah County Virginia. For more information, visit: www.ShenandoahCF.org or call (540) 459-7737.