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### **Shenandoah Community Foundation Gives out a Record Breaking \$190,000 in 2013**

Woodstock, VA -- 2013 was a good year for the Shenandoah Community Foundation. Its assets grew to almost \$2.5 million, a record of the Foundation. And it did this while giving \$190,000 in scholarships and grants, another Foundation record.

Last year the Foundation awarded \$65,000 to 53 county high school graduates and another \$50,000 to the Shenandoah County Free Clinic for its building program. In addition, the Foundation awarded \$71,000 to 33 other local charities and \$4,000 to 4 charities located outside the area.

The Foundation's Program Coordinator, Jeanne Russell, said, "We are especially excited that we were able to increase the amount of scholarships for our students. A number of new scholarship funds were started in 2013 and more are already in the works for 2014."

Foundation President, Jeff Dalke, added, "Our theme in 2013 was a simple question, "What Is Your Dream For Our Valley? And this remains our theme. We are here to help county residents reach their charitable goals."

The Foundation is headed by 12 local residents who live in different parts of the county. Its most recent board additions, Patsy Morehead and Adele Skolits, live in the Strasburg area.

Foundation statistics for 2013 are:

- \* 24.69% net asset growth
- \* \$2.492 million in assets at year-end
- \* 4 new funds started bringing the active fund total to 50
- \* Grants and scholarships awarded--\$190,000
- \* Contributions received--\$312,000
- \* Operating expenses--\$33,900