

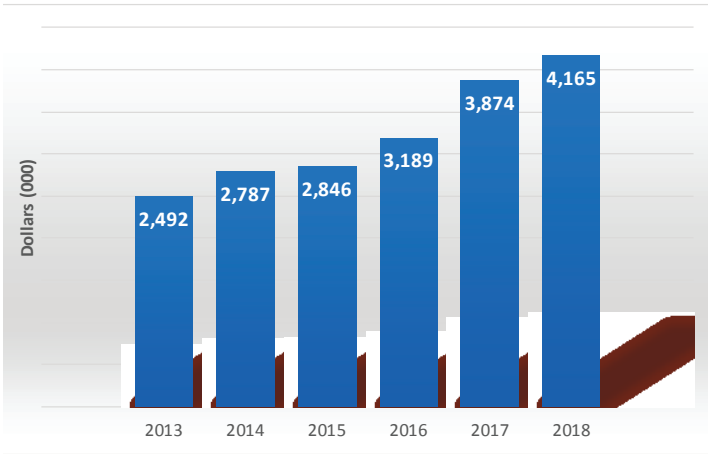


2018 ANNUAL REPORT

Connecting people who care with causes that matter

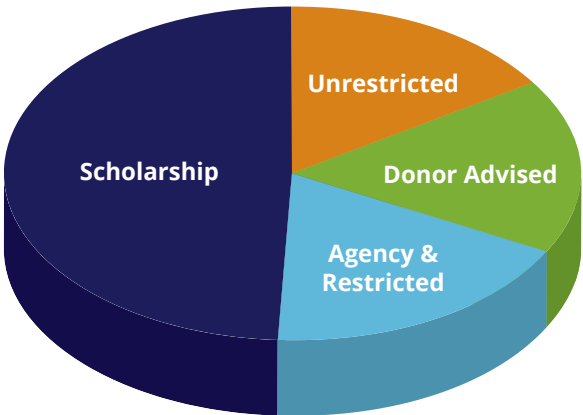
2018 FINANCIAL HIGHLIGHTS

Total Assets



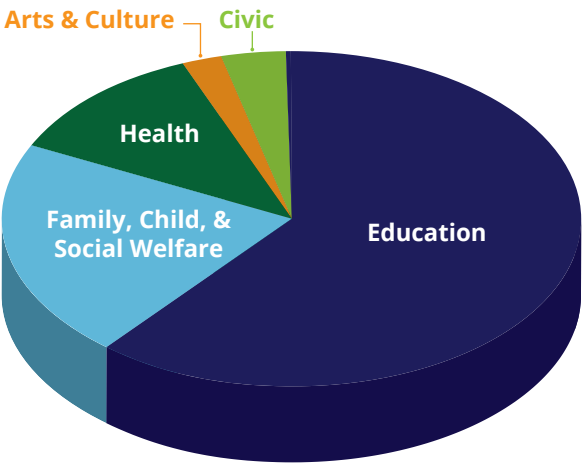
\$4.2 million
in Assets

Fund Composition by Type



49% Scholarship Funds
18% Agency & Restricted Funds
17% Donor Advised Funds
16% Unrestricted Fund

Grant Distributions by Category



\$206,000
in Grants & Scholarships
Distributed in 2018

MESSAGE FROM THE PRESIDENT

Dear Fund Sponsors and Friends of the Foundation,

We are pleased to provide this annual report and share with you the progress of the Foundation for 2018. It was a productive year with the addition of new funds, record distributions, and substantial giving from our loyal supporters.

During the year, we added three new funds totaling \$420,000, and ended 2018 with total assets of \$4,165,000, an increase of \$291,000 or 7.5% from the prior year. While extreme market volatility during the fourth quarter negatively affected the performance of our investment portfolio, we are pleased to show positive asset growth for the year.

In 2018, over \$206,000 was distributed in community grants and scholarships, a 39% increase compared with the previous year. Of this amount, \$55,000 was given to non-profit groups through our community grants program, \$93,500 was awarded in scholarships to county students and graduates, and \$57,500 was distributed in additional scholarships and grants to other agencies through our donor advised and other funds. Our non-profit awards benefit all segments of the community, from our very youngest members to senior citizens, in the areas of health services, education, arts and culture, prevention of homelessness and domestic violence, and animal welfare.

As you review this report, you will see the names of visionary donors who have established funds that impact and transform the lives of local families, students, individuals and agencies. Please take a special look at the stories about the Michael Morehead Memorial Fund and John Duncan Wilburn Adventure Scholarship Fund, and you will see the lasting legacies that the families of these two extraordinary young men have established in their memory and honor.

We are very grateful to the fund sponsors and to all of the donors and volunteers who generously support the Foundation. We thank you for giving us the opportunity to be good stewards of these resources, and we thank you for your support and partnership.

Sincerely,

A handwritten signature in black ink that reads "W. Michael Funk". The signature is fluid and cursive, with a large, stylized "W" and a long, sweeping underline.

W. Michael Funk
President

THE POWER TO MAKE A DIFFERENCE

OUR COMMUNITY OF DONORS



Our donors are best described as generous and caring. They have contributed to existing funds within the Foundation or established their own funds to ensure that the charitable works that matter to them will be supported now and in the future.

HOW TO BECOME A DONOR

Perhaps you want to honor a loved one or support a specific charitable cause. Gifts of cash, appreciated securities, or other assets can be donated during your life or through your estate. If you choose to create a new charitable fund within the Shenandoah Community Foundation, you may elect to stay personally involved in the good works your gift makes possible while we handle the administrative details.

4 EASY STEPS TO CREATE A CHARITABLE FUND

1

Identify what matters to you—perhaps it's a cause, a charitable organization, or someone you want to honor

2

Let us help you design a fund that can achieve your goals

3

Create a name for your fund, and offer a tax-deductible gift to your fund now or through your estate

4

As we invest your fund for long-term growth, watch the meaningful difference your giving makes as you support your favorite causes

If you would like to join our community of donors

Contact us to learn more

540-459-7737 • info.scfva@gmail.com

www.ShenandoahCommunityFoundation.org

MAKING A DIFFERENCE

MICHAEL MOREHEAD MEMORIAL FUND



Michael Morehead

In 2007, Michael J. Morehead lost his battle with cancer two days after his 31st birthday—a birthday he shared with his twin brother, Chris. Michael was an extremely accomplished young man, in athletics, academics, and his professional career. After graduating from Strasburg High School, he earned a bachelor's degree from Bridgewater College in health science and a master's degree in exercise physiology from James Madison University. He received professional distinctions as a clinical specialist in his career following graduate school. His courage, sense of humor, and love of people and God are the legacy he left his family and friends.

His parents, Stanley and Patsy Morehead, made a commitment to honor him and continue his legacy through the Michael Morehead Memorial Scholarship, which is awarded to one or more graduates of Strasburg High School each year. To grow the fund, the Morehead family attended local festivals and sold food initially through booths and later with a food truck, purchased specifically for this purpose.



Captain Philip Ramsey, USAF

The first scholarship was awarded in 2008 to Strasburg senior Philip Ramsey. Much to their surprise, the Moreheads received a letter from him 10 years later. Now a Captain in the United States Air Force, Philip wrote about the honor of receiving the scholarship and the impact it had on his life. "In my reflection, one of the first things that came to my mind was the criteria of the scholarship—high moral character and integrity as well as academic and athletic performance. Little did I know at the time, but these traits are critical to any success I can claim in my military career. I am thankful for the community that molded me to who I am and specifically to your family. You cared enough to selflessly work and enable me to attend college and build the foundation to ultimately be awarded a graduate degree... Please know, I strive every day to be worthy of the criteria Michael embodied and you believed I had or one day could achieve."

In addition to Captain Ramsey, twelve other students have received scholarships from the Michael Morehead Memorial Fund, keeping Michael's memory alive and continuing the Morehead family's legacy of making a difference.



Giovanni Walters, 2018 Recipient of the John Duncan Wilburn Adventure Scholarship

JOHN DUNCAN WILBURN ADVENTURE SCHOLARSHIP

CREATING LIFETIME MEMORIES

John Duncan Wilburn was a graduate of Strasburg High School and earned both bachelor's and master's degrees from Virginia Tech. In addition to learning, he loved adventure. He climbed mountains, kayaked big water, and rode epic trails while traveling all around the world. His life tragically ended at age 30 in a kayaking accident. In his memory, his family and Friends of the North Fork of the Shenandoah River established the John Duncan Wilburn Adventure Scholarship in 2015, which is awarded annually to a college student.

In the following account, Giovanni Walters, the 2018 scholarship recipient and Virginia Tech student, shares his exciting and educational experience as a participant in a field study in Madagascar.

Madagascar was probably the greatest experience of my life so far, yet also the most challenging.

Madagascar is the 7th poorest country in the world, so it was a big culture shock at first. I ate rice for every meal, and electricity became a luxury. We traveled to six different forest fragments in the Daraina region, all of which had very different landscapes and obstacles to face. The terrain was often mountainous because those are the only areas that the local people had not deforested. I quickly lost weight because of how physically exhausting it was every day.

I would follow the lemurs some days, monitoring their behavior and collecting fecal samples for hormone analysis. It was really rewarding to learn the group and how they interacted. Each group was different, and we would name the individuals. It was sometimes hard to distinguish individuals at first because there aren't any differences between males and females, but as I spent more time with the group it became easier to tell them apart. There were small differences like teeth or bone structure that we had to look through binoculars to see, and there were bigger differences like missing fur or a mother with a baby.

I would also construct line transects and walk them with a guide. We would mark any vertebrate we saw, so I had to learn all the birds, reptiles, and amphibians. It was hard communicating with the guides because most didn't speak English, but I learned enough Malagasy to get by.

The days started early. I had to wake up at 4:25. Often they would last 12 hours, sometimes 13 depending on



how long the lemurs stayed active. When following, we had to make sure they were in their sleep tree in order to find them the next day.

Some of the fragments had poor or little water, which was a bit worrying. Luckily it always worked out, although the water did not taste very good sometimes. There was also intense heat and rain toward the end. The hottest day was 116 degrees! Being in the forest had other challenges, too! Mosquitoes, leeches, and itchy plants made the field work even more uncomfortable. Even in the intense heat, we had to wear long pants and long sleeves to protect ourselves. Traveling to the different field sites was honestly the worst part; the roads were so awful that it could take a day and a half to go 40 kilometers. I had to learn to be patient and trust that we would get there.

Yet even with all these discomforts and challenges, I learned that I love field work. There is nothing like seeing unique wildlife and being able to spend long hours with them. Every day brought something new and exciting. There was beauty all around me constantly, and being disconnected from technology was nice most of the time.

SHENANDOAH COMMUNITY FOUNDATION FUNDS

DONOR ADVISED FUNDS

Individuals, families, and businesses may be especially interested in a Donor Advised Fund. With this type of fund, the fund advisor recommends grants to charitable organizations or projects.

Donald H. Albright Fund
Dr. Jacob and Diane Gardner-Haun Fund
Dr. John and Elizabeth Cottrell Fund
F & M Bank Community Fund
Garland-Uhl Fund
Gordon D. Bowman II Fund
Regulus Group Community Benefit Fund
Roulston Family Benefit Fund
Warren and Patricia French Family Fund
William C. "Ches" and Evelyn E. Lambert Fund

FIELD OF INTEREST FUNDS

Donors give assets to the Foundation with the understanding that they will benefit a particular area of interest. The Board will select charities within that area of interest to receive grants from these funds.

Endowment for Environmental Conservation
Joshua Robitaille Memorial Fund

RESTRICTED AND AGENCY FUNDS

Restricted and Agency Funds are designated funds that are given to the Foundation with the request that grants be to a specific named charity or charities. An Agency Fund may be established by a charitable organization to provide a stream of revenue to fulfill its mission well into the future.

Art Group Education Fund
Bob and Jolene Caspar Fort Valley Museum Fund
Bowman-Shannon Cultural Arts Fund
Children's Initiatives Fund
Falcon Music Boosters Fund
Healthy Families—Shenandoah County Fund
Humane Society of Shenandoah County Fund
Maude Orndorff Memorial Fund
Response Empowerment Fund
Russell Adams Fort Valley Museum Fund
Shannon Musical Heritage Fund
Shenandoah Alliance for Shelter Fund
Shenandoah County Free Clinic—Dr. Charles H. Miller Memorial Fund
Shenandoah Forum Fund / Alliance for the Shenandoah Valley
Shenandoah County Historical Society Fund
Stonewall Jackson Generals Association Fund
Strasburg Express / Homewood at Shenandoah Valley Fund



Shenandoah Valley Music Festival

SCHOLARSHIP FUNDS

Scholarship Funds provide scholarships for worthy recipients designated by an approved committee to meet certain pre-established criteria.

4-H Dairy Club Scholarship Fund
Bonnie B. Gochenour Scholarship Fund
Brandon Kelly Dawson Memorial Athletic Scholarship Fund
CHS Alumni Scholarship Fund
CHS Class of 1978 Memorial Fund
Colton T. Lindamood Memorial Fund
Curtis Willey Warrior Scholarship Fund
Donald and Mary Womble Scholarship Fund
Doris Knically Scholarship Fund
Ethel L. Wisman Scholarship Fund
Harry H. Combs Memorial Scholarship Fund
Helene Albright Scholarship Fund
Jason A. Long Flight to Success Fund
Jeremy M. Cook Scholarship Fund
Jesse A. Bolstridge #55 Memorial Scholarship Fund
Jessica Pumphrey Memorial Scholarship Fund
Joe Williams Fund
John C. Copp Scholarship Award Fund
John Duncan Wilburn Adventure Scholarship Fund
Marge Moyers Memorial Scholarship Fund
Michael Morehead Memorial Scholarship Fund
Milt and Mattie Pence Memorial Scholarship Fund
Oliver "Butch" Orndorff Scouting Scholarship Fund
Punky Riley Scholarship Fund
Russell Adams Fort Valley Scholarship Fund
Shenandoah Scholars Fund
SHS Christopher Saville (Joshua 1:9) Scholarship Fund
SJHS Alumni Fund
SJHS Class of 1963 Fund
Stonewall Jackson Dual Enrollment Fund
Susan P. Massie Theatre Fund



Jesusa Velasquez-Pablo, recipient of the Russell Adams Fort Valley Scholarship, with Board Member John Adamson



Photo courtesy of Family Promise of Shenandoah County

UNRESTRICTED FUNDS

An Unrestricted Fund provides flexibility to enable the Foundation to respond to the community's most pressing needs, today and tomorrow. Earnings can be used to meet ever-changing community needs, including future needs that often cannot be anticipated at the time your gift is made.

General Endowment Fund
Founders' Fund
Unrestricted Grants Fund

BEQUEST FUNDS

Bequest Funds enable donors to carry out their charitable legacy beyond their lifetime through a planned gift or by designating their charitable fund as an estate beneficiary.

Appalachian Coalfields Poverty Fund
Curtis Lawrence Groves, Jr. Fund
Herbert Parker Fort Valley Community Center & Library Fund
Herbert Parker Fort Valley Museum Fund
Herbert Parker Shenandoah County Library Archives Fund
Herbert Parker Unrestricted Endowment Fund
MaryEllen Ruddy Animals of the Valley Fund
Milt and Mattie Pence Memorial Cemetery Fund
Karl and Patricia Rosenbaum Fund

NEW FUNDS IN 2018



Michael Funk accepts a check from Neil Hayslett, Executive Vice President and Chief Operating Officer of F&M Bank



Kay Ely-Pierce and Vickie Baker from Bowman Shannon Cultural Arts Center stand with Michael Funk in front of one of Kay's artistic creations

F & M BANK COMMUNITY FUND

Leaders of F&M Bank had considered establishing a separate foundation for many years, but decided the same goals could be accomplished through a community foundation at a much lower cost and with less legal work.

This Donor Advised Fund will be used to support non-profit organizations and projects throughout Shenandoah County.

BOWMAN-SHANNON CULTURAL ARTS FUND

Grants from this new fund will be used to educate, guide, and stimulate the enjoyment of, and participation in, cultural arts in Shenandoah County, with at least half of each annual distribution made available to County public schools.

This Fund was made possible by contributions from the Bowman Shannon Cultural Arts Center following the closure of the Center in Mount Jackson.

BOB AND JOLENE CASPAR FORT VALLEY MUSEUM FUND

Bob and Jolene Caspar have been supporters of the Fort Valley Museum for many years. They visited it whenever they would come to the Fort to see Jolene's mother, Jeanette Ritenour. When the Museum received a substantial donation from them after Bob's passing, the Museum board members decided to establish a fund with the Shenandoah Community Foundation. This provides the Museum the flexibility to access annual distributions, while retaining a long-term fund that will support the Museum's objective of preserving and celebrating the history of Fort Valley.



2018 GRANTS

A primary focus of Shenandoah Community Foundation is to positively impact the quality of life in Shenandoah County. In 2018, a total of \$206,000 went back to our community in the form of grants and scholarships in the areas of education; family, child, and social services; health; civic affairs; arts and culture; and the environment.

2018 COMMUNITY GRANT RECIPIENTS

American Red Cross
Blue Ridge Area Food Bank
Blue Ridge Hospice
Family Promise of Shenandoah County
Gemeinschaft Home
Hamburg Ruritan Club for Spring Forward
Healthy Families—Shenandoah County
Humane Society of Shenandoah County
Lord Fairfax Community College Educational Foundation
Lydia's Clothes Closet
Mt. Olive and Shiloh UMC for Enrich Program
Northwestern Community Services Board for Sunshine House
Response
Shenandoah Alliance for Shelter
Shenandoah Area Agency on Aging
Shenandoah Community Health Clinic
Shenandoah County Historical Society
Shenandoah County SEARCH
Shenandoah Education Foundation for the Dolly Parton Imagination Library
Shenandoah Valley Lutheran Ministries—A Small Hand
Shenandoah Valley Music Festival
Shen-Paco Industries, Inc.
String of Pearls
Valley Educational Center for the Creative Arts (VECCA)
Virginia Tech Foundation for 4H Shenandoah County



Blue Ridge Hospice Staff and Clio, a therapy dog in training

OTHER DONOR FUND GRANT AWARDS

Donor advised funds or restricted funds made grants possible to the following non-profit and government organizations.

American Civil Liberties Union Foundation
Amnesty International-Mid Atlantic
Arise of Page County
Big Brothers Big Sisters of Harrisonburg—Rockingham County
Children's Defense Fund
Emmanuel Episcopal Church
Episcopal Relief & Development
Environmental Defense Fund
Fort Valley Volunteer Fire Department
Friends of the North Fork of the Shenandoah River
Gideons International Shenandoah North Camp
Healthy Families
The Life Center of Page Valley
Lord Fairfax Community College Foundation
Luray Fire Department
Luray Volunteer Rescue Squad
March of Dimes—Virginia
Mount Jackson New Market Little League
New Market Fire and Rescue
Page One of Page County
Page County Habitat for Humanity
Page Free Clinic
Powhatan School
Shenandoah Community Health Clinic
Shenandoah County Health Ministries Coalition
Shenandoah County Library Foundation
Shenandoah County Pregnancy Center
Shenandoah Valley Battlefields Foundation
Shenandoah Valley Lutheran Ministries
Shen-Paco Industries, Inc.
Shenandoah County Soccer League
Signal Knob Middle School
Southern Poverty Law Center
Strasburg Community Baseball
Strasburg High School
Theatre Shenandoah
Woodstock Fire Department
Woodstock Lions Club—Sight Preservation Program
Woodstock Rescue Squad
Woodstock United Methodist Church

GRANT APPLICATIONS

For information on the Shenandoah Community Foundation grant application process, please contact 540-459-7737 or visit our website at www.ShenandoahCommunityFoundation.org

2018 SCHOLARSHIP RECIPIENTS

CENTRAL HIGH SCHOOL

Kaitlyn Bullock
Misty Clark
Jacqueline Connell
Lauren Cook
Jacob French
Bailey Gale
Alina Jafri
Thomas Lam
Kaitlin Mantz
Jennifer Moore
Annabelle Palmer
Isaac Rhodes
Brooke Ryman
Anna Smith
Bailey Wilk



Shenandoah Scholars from Triplett Tech with Principal Connie Pangle

STRASBURG HIGH SCHOOL

Michaela Amari
Kara Bowman
Hailey Carroll
Grace Davis
Kristin Hamman
Tiffany Heishman
Morgan Knave
Rachel Palmer
Abbey Rinker
Jesusa Velasquez-Pablo
Brady Weatherholtz



Steve and Laura Saville present the Christopher Saville (Joshua 1:9) Scholarship to Strasburg High School senior Grace Davis

STONEWALL JACKSON HIGH SCHOOL

Dakota Baker
Yash Desai
Charlotte Funkhouser
Rachel Lute
Savannah Miller
Jacob Murphy
Alondra Ortega
Camryn Rosenberger
Alexis Silvius



Central High School Principal Melissa Hensley with Shenandoah Scholar Lauren Cook

TRIPLETT TECH

Lily Neff
Logan Roberson
Hunter Runion

4-H DAIRY CLUB

Nicole Baker
Kristin Derflinger
Lauren Derflinger
Emily Dysart
James Eaton
Dakota Funkhouser
Bethany Gochenour
Tiffany Heishman
John-Robert Helsley
Jenna Kibler
Mykah Smith
Jackie Walsh

OTHER

Kaelyn Carey
Rosie Clifton
Brooke Loughry
Gwen Mallow
Giovanni Walters

2018 DONORS

Anonymous
Russell B. Adams, Jr.
Amazon Smile Foundation
Greg and Winnie Baker
Hubert and Mary Barb
James and Julie Barb
Barbwire Boer Goats
Anna M. Bauserman
The Bauserman Family
Mary A. Bible
Blue Ridge Bread, Inc.
Erin Wilburn Borgeson
Robert and Marla Boulter
Bowman Shannon Cultural Arts Center
W. L. and Dolores Bushong
Pamela Chimento
Chipotle Mexican Grill
Coffey Trucking
Cook Enterprises
Randy and Cindy Cook
Cooks Auto & Trailer Sales
Dr. John A. and Elizabeth H. Cottrell
Shane and Melanie Curtiss
Jeffrey and Anne Dalke
Marian Dalke
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Farm Bureau of Shenandoah County
Farmers & Merchants Bank
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Kristi D. Fernandez
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Fort Valley Museum, Inc.
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French Brothers Dairy LLC
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William and Anne French
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Sue Kline
Lawrence Lucas Foundation
Patti Layman
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Marge Moyers Memorial Scholarship Fund
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Mario Ordonez
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William and Maxine Pence
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William and Patricia Pirtle
Plainview Farm-The Steed Family
Loraine Polk
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Wayne E. Propst
Billie M. Racey
Reflections Salon
Regulus Group
Alfred and Shirley Renner

2018 DONORS *continued*

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Kathy Ryan
S & K Farm
Susan E. Sanderlin
Scott Schlentner
Ann W. Scott
Carla and Dannie Scott
Michael and Melissa Seward
Gary and Frances Shafer
Shenandoah Animal Hospital
Shenandoah Club Properties
Shentel Foundation
Geary and Ethel Showman
Springdale Farms, Inc.
Springdale Poultry LLC
St John's UCC Hamburg
Stonewall Jackson Booster Club
Stover Funeral Home, Inc.
Strasburg High School, Class of 1983
Streett Bros.
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Robert Swanson Family
David and Brenda Swartz
Swartz's Tractor Service Inc.
Tall Oaks Nursery
Tamkin Construction and Farm
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Thomas and Jane Underwood
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Valley Health
Virginia Cooperative Extension-
Shenandoah County Office
James and Brenda Wells
Whetzel Brothers LLC
James Whetzel
Herbert D. Wilburn
Garry and Connie Will
Willey's Warriors
Woodstock Anonymous
Woodstock Young Farmers
Ellen and Jack Woodyard
Matt and Vickie Wright

Z & Z Farms, LLC
James E. Zerkel II

IN HONOR OF

CHS Class of 1978
Dr. John and Elizabeth Cottrell
Warren and Patricia French
Missy Himelright
Frank Jarrett
Debbie Lambert
Christopher Morehead
John and Katherine Morrison
Phoebe Kilby
Judith Shuttters Ruby
SJHS Class of 1963
SJHS Class of 1964
The Simmons Family
Stanley and Patsy Morehead

IN MEMORY OF

Helene Albright
Jesse Bolstridge
Dick D. Bowman
Departed members of CHS Class of 1978
Jean Cardwell
Jeremy Cook
John Copp
Brandon Kelly Dawson
Dick Delford
Orrin French, Sr.
Bonnie G. Gochenour
Dr. Jacob C. Haun
Mary Lou Lee
Colton T. Lindamood
Jason Long
Lawrence Lucas
Susan Massie
Dr. Charles H. Miller
Michael Morehead
Marge Moyers
Punky Riley
Christopher Saville
John Duncan Wilburn
Curtis Willey
Robert Earl Willey, Jr.
Frances O. Williamson
Ethel Wisman



*Front row: Michael Funk, Jerry Germroth, Jeff Dalke, Katherine Morrison
Back row: Russell Adams, John Adamson, Patsy Morehead, Mike Dorman, Kevin Finks, David Ferguson (not pictured Karl Roulston)*
Walt Morgan, Photographer

2019 BOARD MEMBERS AND OFFICERS

Michael Funk, President

Jerry Germroth, Vice President

Jeffrey Dalke, Treasurer

Katherine Morrison, Secretary

Russell Adams

John Adamson

Michael Dorman

David Ferguson

Kevin Finks

Patsy Morehead

Karl Roulston



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ADDRESS CORRECTION REQUESTED

Connecting people who care with causes that matter

(540) 459-7737

www.ShenandoahCommunityFoundation.org



Trey French with his 4-H/FFA Supreme Champion Dairy Cow

Angie Renee Photography, Angela Vann

WHAT IS THE PRICE OF A GALLON OF MILK?

4-H has discovered a unique method for raising funds for scholarships for 4-H and FFA college and vocational school students. It auctions a gallon of milk from the champion dairy cow at the annual 4-H/FFA Dairy Show at the Shenandoah County Fair.

This year's gallon of milk was bought by Lilly Trucking for \$15,000, with additional local donors contributing to bring the grand total to \$21,516 for the milk.

COVER PHOTO

Special thanks to: John Adamson, Program Manager, The Historic Barns of Shenandoah County, sponsored by The Shenandoah County Historical Society (www.schs1795.com)