

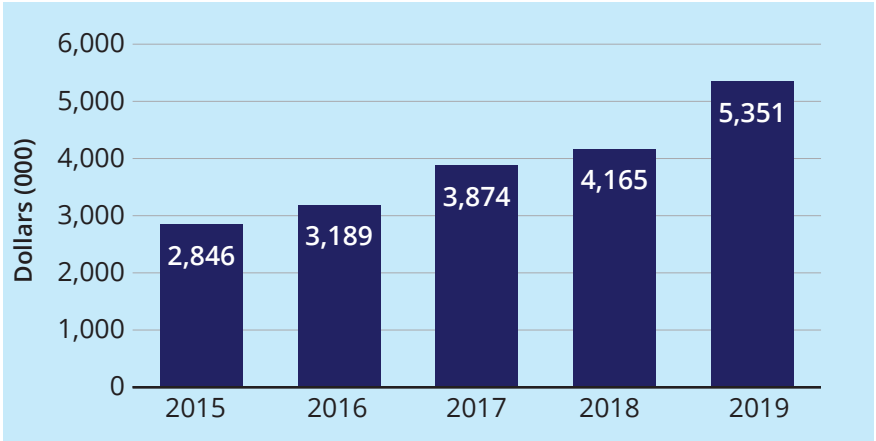


2019 ANNUAL REPORT

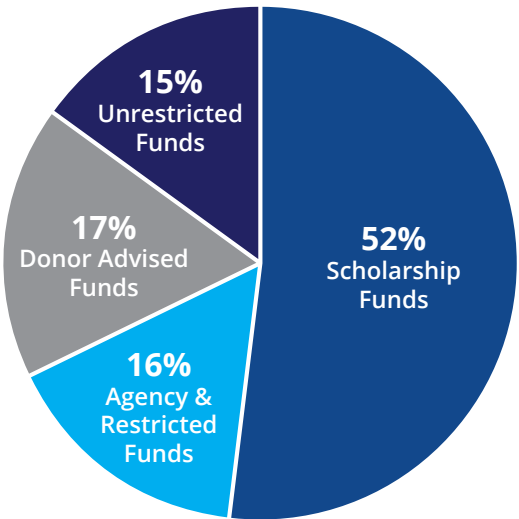
Connecting people who care with causes that matter

2019 FINANCIAL HIGHLIGHTS

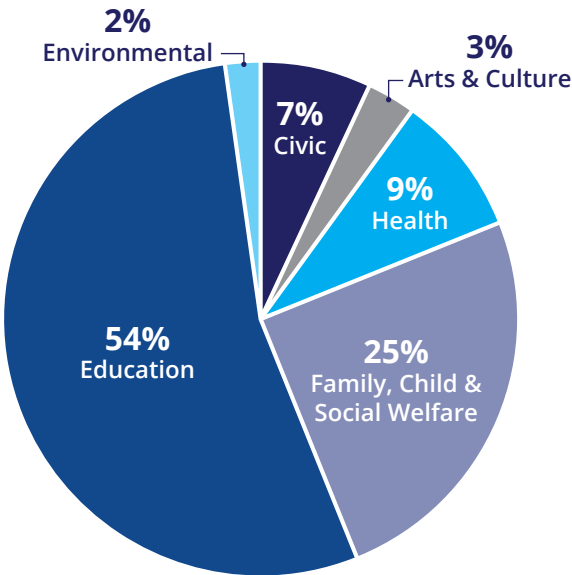
Total Assets \$5.3 million



Fund Composition by Type



Grant Distributions by Category



\$199,253
in Grants & Scholarships Distributed in 2019

MESSAGE FROM THE PRESIDENT

Dear Fund Sponsors and Friends of the Foundation,

Twenty years ago a group of local visionaries believed there was a genuine need for a community foundation in Shenandoah County. Thanks to their leadership and commitment, and the dedicated service of many others over the ensuing years, in 2019, we proudly celebrated two decades of fulfilling our mission of connecting people who care with causes that matter.

Over the course of our 20-year history, we have distributed over \$2 million in grants and scholarships, with approximately \$199,000 awarded in 2019. These awards included \$53,000 through our community grants program; \$96,300 in scholarships; and \$49,800 in additional scholarships and grants to other agencies through our donor advised and other funds.

These grants are possible because of the generous philanthropic efforts of our fund sponsors and donors. One of those generous donors is Russ Adams. In this report, we share an interview with Russ who is making a difference in Shenandoah County with the two funds he has established with the Foundation. We are grateful to have Russ on our Board of Directors. As a County, we benefit from his benevolence to students through his scholarship fund and from his support of the Fort Valley Museum.

We ended 2019 with 74 funds in our portfolio and total assets of \$5,350,750, an increase of \$1,185,750 or 28.5% from the prior year. This growth was the result of the addition of five new funds combined with strong returns for the year in our investment portfolio. You may be interested to know that more than half of our total funds are scholarships, which help to ensure that our young citizens are well educated for their futures.

As I write this letter, we find ourselves in highly unusual and challenging times. As a community foundation, we are committed to making a positive difference to help the citizens of Shenandoah County who are facing financial and medical hardships related to Covid-19. We also value our nation's basic constitutional rights of justice for all and will seek to implement this value in all we do.

Much has changed in 20 years. But, for Shenandoah Community Foundation, striving to be a good steward of the philanthropic resources entrusted to us will never change. We thank you for your support and partnership.

Sincerely,

A handwritten signature in black ink that reads "W. Michael Funk". The signature is fluid and cursive, with a large, stylized "W" and a long, sweeping underline.

W. Michael Funk
President

20TH ANNIVERSARY CELEBRATION

1999 – 2019

On a lovely fall evening in late October, we recognized the Foundation's 20th anniversary, and invited special guests to celebrate with us. The evening included great conversations, beautiful music, delicious food, and an inspiring speech by retired Lieutenant General Benjamin Freakley that focused on encouraging and mentoring young people in the next generation to give back to their communities.

It was also a time to honor Warren French who was instrumental in the founding of Shenandoah Community Foundation. We enjoy telling Warren's story of contacting a number of local men and women and inviting them to attend a pre-organizational meeting at the local armory. When an assortment of people arrived, they discovered no one had a key to the building. While waiting for someone to arrive with the key to unlock the door, they began asking one another, "Why are you here?" And they all said, "Because Warren French 'asked' me to come."

At this meeting, Warren and an attorney from Harrisonburg explained the concept of a community foundation. Long story short, several people in the group that evening decided it was a good idea for Shenandoah County. Not only did a community foundation allow donors to establish a lasting legacy, but they could keep their donations local, rather than sending them to a corporate headquarters outside the County, where only a small amount trickled back to benefit local citizens.

Remember that missing key? It was there all along—the "key" was Warren French, and we are most grateful to him for his foresight and initiative.



Elizabeth Cottrell, a former director and president of the Foundation, is joined by Michael Funk, current Foundation president.



MaryEllen Ruddy (center) and Edward Jones Investments sponsored the 20th Anniversary Celebration. She is pictured with her long-time friends Peter and Irene Recourt.



Over 90 guests attended the October 23rd celebration held at the beautiful facilities of Woodstock Presbyterian Church. Pictured is Monica Boone who graciously volunteered at the event.



Warren and Pat French established the first Shenandoah Community Foundation fund in 2001. Sadly, Pat French passed away on January 10, 2020. She will be remembered fondly by her friends and family as a gracious woman, and among her many accomplishments, she assumed a prominent role in establishing the Shenandoah County Library.



Karen Casperson, Lance Courtright, Rebekah Schennum, and Pam Murphy (seated left to right) were among guests.



Bill Vaughan set the tone for the evening with his talented instrumental background music.



We were honored to have General Ben Freakley as our guest speaker and appreciated his inspiring message.

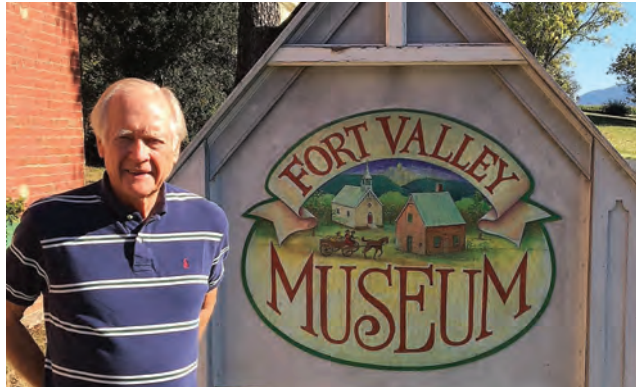
Celebrating 20 Years of *Connecting People who Care with Causes that Matter*



A string ensemble from Central High School enriched the evening with their musical contributions. The talented students included Joseph Haun, Violin; Sia Patel, Violin; Emma Boyden, Viola; and Brookelyn Strosnider, Cello.

MAKING A DIFFERENCE

RUSSELL ADAMS FORT VALLEY SCHOLARSHIP FUND RUSSELL ADAMS FORT VALLEY MUSEUM FUND



Russell Adams, a long-time resident of Fort Valley, established two funds to support his community.

Russ Adams is a current director with Shenandoah Community Foundation. The information below is taken from an interview with Russ as he discussed his interest in Fort Valley and desire to invest in his community.

Q: How did you learn about Shenandoah Community Foundation and what inspired you to start a Fund?

A: One of the first people I met when I retired to Fort Valley 24 years ago was Herb Parker (one of the founding members of Shenandoah Community Foundation). He was from an old family in Boston, and I had at one time lived and worked in Boston, so we had a lot in common. Herb was active in community affairs in Fort Valley and had been treasurer of the fire department for 7 years. He was ready to give up some of his activities and he prevailed on me to take on this role, which I did for over 10 years.

When Herb passed away, I learned that he had set up funds in his will for Fort Valley Museum and other organizations. I decided not to wait until I passed away to start a fund. I saw a number of young people in Fort Valley who aspired to go to college, and I wanted to help them out.

Q: How difficult was it to set up a Fund?

A: The process was not difficult at all. I sat down with Elizabeth Cottrell (the president of SCF at the time), and within a couple of months the first scholarship was given out.

You don't have to be rich to give back—I'm not rich, but I am comfortably retired, so I am able to add more to the fund each year, so it can grow. The fund is set up in perpetuity, so I expect it will continue to help students 50, 100, or more years from now.

And it's a good feeling to help people. It feels good to know that I will still have an effect on people's lives long after I'm gone.

Q: Have you known any of the recipients who received your scholarship?

A: I have personally known three of the recipients and some of the students' parents and grandparents. I recall that the first recipient of the scholarship probably would not have gone to college without the scholarship.

After this interview, Russ started another fund—the Russell Adams Fort Valley Museum Fund. Each year the Museum receives a portion of the funds for its operations.

Scholarship Recipients Russell Adams Fort Valley Scholarship

2019	James Gerhardt
	Sarah Runion
2018	Bailey Rose Wilk
2017	Catherine Rose Bulatko
2016	Kinsey Ann Wilk
2015	Nicholas Wayne Waldron
2014	Adam Selby
2013	Jacob Ray Shelor
	Joshua Ray Shelor
2012	Ida Marie McClanahan

THE POWER TO MAKE A DIFFERENCE

Shenandoah Community Foundation is a tax-exempt public charity with a mission to promote philanthropy and improve the quality of life for the residents of Shenandoah County.

The Community Foundation invests and administers charitable funds established by people who want to help the region meet its unique needs. A volunteer board identifies those needs and oversees the Foundation.

Perhaps you want to honor a loved one or support a specific charitable cause. Gifts of cash, appreciated securities, or other assets can be donated during your life or through your estate. If you choose to create a new charitable fund within the Shenandoah Community Foundation, you may elect to stay personally involved in the good works your gift makes possible while we handle the administrative details.

4 EASY STEPS TO CREATE A CHARITABLE FUND

- 1 Identify what matters to you—perhaps it's a cause, a charitable organization, or someone you want to honor
- 2 Meet with a Shenandoah Community Foundation representative to design the fund so it can achieve your goals
- 3 Create a name for your fund, and offer a tax-deductible gift to your fund now or through your estate
- 4 As we invest your fund for long-term growth, watch the meaningful difference your giving makes as you support your favorite causes

If you would like to join our community of donors

Contact us to learn more at

540-459-7737 • info.scfva@gmail.com

www.ShenandoahCommunityFoundation.org

SHENANDOAH COMMUNITY FOUNDATION FUNDS

Donor Advised Funds

Individuals, families, and businesses may be especially interested in a Donor Advised Fund. With this type of fund, the fund advisor recommends grants to charitable organizations or projects.

Donald H. Albright Fund
Dr. Jacob and Diane Gardner-Haun Fund
Dr. John and Elizabeth Cottrell Fund
F & M Bank Community Fund
Garland-Uhl Fund
Gordon D. Bowman II Fund
Regulus Group Community Benefit Fund
Roulston Family Benefit Fund
Warren and Patricia French Family Fund
William C. "Ches" and Evelyn E. Lambert Fund

Field of Interest Funds

Donors give assets to the Foundation with the understanding that they will benefit a particular area of interest. The Board will select charities within that area of interest to receive grants from these funds.

Endowment for Environmental Conservation
Joshua Robitaille Memorial Fund

Restricted and Agency Funds

Restricted and Agency Funds are designated funds that are given to the Foundation with the request that grants be made to a specific named charity or charities. An Agency Fund may be established by a charitable organization to provide a stream of revenue to fulfill its mission well into the future.

Art Group Education Fund
Bob and Jolene Caspar Fort Valley Museum Fund
Bowman-Shannon Cultural Arts Fund
Children's Initiatives Fund
Falcon Music Boosters Fund
Healthy Families—Shenandoah County Fund
Humane Society of Shenandoah County Fund
Maude Orndorff Memorial Fund
Response Empowerment Fund
Russell Adams Fort Valley Museum Fund
Shannon Musical Heritage Fund
Shenandoah Alliance for Shelter Fund
Shenandoah County Free Clinic—Dr. Charles H. Miller Memorial Fund
Shenandoah Forum Fund /Alliance for the Shenandoah Valley
Shenandoah County Historical Society Fund
Shrine Mont Art Fund
Stonewall Jackson Generals Association Fund
Strasburg Express/Homewood at Shenandoah Valley Fund



Students in the Spring Forward after-school program prepare to dissect a shark. (L-R) Addie Green, Jada Neff, Taelor Smith (back).



Community Care and Learning Center provides loving and affordable daycare for families in the Mount Jackson area.

Scholarship Funds

Scholarship Funds provide scholarships for worthy recipients designated by an approved committee to meet certain pre-established criteria.

4-H Dairy Club Scholarship Fund
Adam Goodier Memorial Music Scholarship Fund
Bonnie B. Gochenour Scholarship Fund
Brandon Kelly Dawson Memorial Athletic Scholarship Fund
Bridgebuilder Scholarship Fund
CHS Alumni Scholarship Fund
CHS Class of 1978 Memorial Fund
Colton T. Lindamood Memorial Fund
Curtis Willey Warrior Scholarship Fund
Donald and Mary Womble Scholarship Fund
Doris Knicely Scholarship Fund
Ethel L. Wisman Scholarship Fund
Harry H. Combs Memorial Scholarship Fund
Helene Albright Scholarship Fund
Jason A. Long Flight to Success Fund
Jeremy M. Cook Scholarship Fund
Jesse A. Bolstridge #55 Memorial Scholarship Fund
Jessica Pumphrey Memorial Scholarship Fund
Joe Williams Fund
John C. Copp Scholarship Award Fund
John Duncan Wilburn Adventure Scholarship Fund
Leroy J. and Anna Lee Henry Scholarship Fund
Marge Moyers Memorial Scholarship Fund
Michael Morehead Memorial Scholarship Fund
Milt and Mattie Pence Memorial Scholarship Fund
Oliver "Butch" Orndorff Scouting Scholarship Fund
Punky Riley Scholarship Fund
Richard S. Krol Memorial Scholarship Fund
Russell Adams Fort Valley Scholarship Fund
Shenandoah Scholars Fund
SHS Christopher Saville (Joshua 1:9) Scholarship Fund
SJHS Alumni Fund
SJHS Class of 1963 Scholarship Fund
Stonewall Jackson Dual Enrollment Fund
Susan P. Massie Theatre Fund



The Shenandoah County Free Clinic—Dr. Charles H. Miller Fund generates annual revenue to support the clinic. Pictured is Pam Murphy, Executive Director, Shenandoah Community Health Clinic.



Melissa Foltz, Principal, and Strasburgh High School Shenandoah Scholars

Unrestricted Funds

An Unrestricted Fund provides flexibility to enable the Foundation to respond to the community's needs, today and tomorrow. Earnings can be used to meet ever-changing community needs, including future needs that often cannot be anticipated at the time your gift is made.

General Endowment Fund
Founders' Fund
Unrestricted Grants Fund

Bequest Funds

Bequest Funds enable donors to carry out their charitable legacy beyond their lifetime through a planned gift or by designating their charitable fund as an estate beneficiary.

Appalachian Coalfields Poverty Fund
Curtis Lawrence Groves, Jr. Fund
Herbert Parker Fort Valley Community Center & Library Fund
Herbert Parker Fort Valley Museum Fund
Herbert Parker Shenandoah County Library Archives Fund
Herbert Parker Unrestricted Endowment Fund
MaryEllen Ruddy Animals of the Valley Fund
Milt and Mattie Pence Memorial Cemetery Fund
Karl and Patricia Rosenbaum Fund

NEW FUNDS IN 2019

Adam Goodier Memorial Scholarship Fund



Music was interwoven throughout Adam Goodier's life. A 2015 graduate of SJHS, Adam composed music, played multiple instruments and incorporated music into all of the relationships of his life. The Adam Goodier Memorial Music Scholarship will honor his life and be given to a graduating Stonewall Jackson High School student, or former graduate of SJHS, to help further his or her education.

Bridgebuilder Scholarship Fund

The Bridgebuilder Fund was transferred to Shenandoah Community Foundation in 2019. It was formerly known as the Highsmith Scholarship Fund, and was established in 1974 by Al Highsmith, a prominent realtor and developer in the area. He wanted to help graduates of Stonewall Jackson High School pursue college educations. The unique nature of this scholarship is that it provides a grant for four consecutive years or until the student completes his or her education. Before his passing in 2018, Al called the Bridgebuilder Fund his "proudest achievement."

Richard S. Krol Memorial Scholarship Fund

Distributions from the Richard S. Krol Memorial Scholarship Fund will be used to provide grants to Stonewall Jackson High School to award scholarships to graduating senior athletes of that school who are planning on attending college or vocational school. Dick Krol coached the "Generals" from 1987 to 2014. In 2018, he was honored by the school when the team's playing field was renamed Dick Krol Field.



Leroy J. and Anna Lee Henry Scholarship Fund

The Leroy J. and Anna Lee Henry Scholarship will be given to a graduating Strasburg High School student to help further his or her education. Leroy Henry was a retired farmer and a route salesman for more than 40 years with various dairies. Anna Lee retired from Shenandoah County Public Schools System where she served for more than 20 years as the secretary to the principal at Strasburg Elementary School. The Henrys' daughters, Pat McClanahan, Becky Walker, and Hope Brim, established this scholarship to honor the memory of their parents.

Shrine Mont Art Fund

The Shrine Mont Art Fund was established to support programs at, or improvements to, Art Hall located on the grounds of the Shrine Mont conference and retreat center in Orkney Springs, Virginia. The Fund may also be used to finance other Shrine Mont projects and expenses.



Shrine Mont is a conference and retreat center located in Orkney Springs, a community in western Shenandoah County, Virginia.

2019 GRANTS

A primary focus of Shenandoah Community Foundation is to positively impact the quality of life in Shenandoah County. In 2019, a total of \$199,253 went back to our community in the form of grants and scholarships in the areas of education; family, child, and social services; health; civic affairs; arts and culture; and the environment.

2019 Community Grant Recipients

Blue Ridge Area Food Bank
Blue Ridge Hospice
Family Promise of Shenandoah County
Friends of the North Fork of the Shenandoah River
Gemeinschaft Home
Hamburg Ruritan Club for Spring Forward
Healthy Families—Shenandoah County
Humane Society of Shenandoah County
Lord Fairfax Community College Educational Foundation
Response
Shenandoah Alliance for Shelter
Shenandoah Area Agency on Aging
Shenandoah County Pregnancy Center
Shenandoah County SEARCH
Shenandoah Education Foundation for the Dolly Parton
Imagination Library
Shenandoah Film Collaborative
Shenandoah Museum of Contemporary Art
Shenandoah Valley Lutheran Ministries for Good
Shepherd Program
Shenandoah Valley Music Festival
Shenandoah Valley Teen Challenge
Virginia Tech Foundation for 4H Shenandoah County



4H Dairy Club Scholarship Recipients

Other Donor Fund Grant Awards

Donor advised funds or restricted funds made grants possible to the following non-profit and government organizations.

Amnesty International—Mid Atlantic
Big Brothers Big Sisters of Harrisonburg—Rockingham
County
Chesapeake Bay Foundation
Children's Defense Fund
Edinburg Heritage Foundation
Emmanuel Episcopal Church
Episcopal Relief & Development
Fort Valley Community Center
Fort Valley Museum
Fort Valley Volunteer Fire Department
Friends of the North Fork of the Shenandoah River
Gideons International Shenandoah North Camp
Grand Canyon Trust
Healthy Families—Shenandoah County
Luray Fire Department
Luray Volunteer Rescue Squad
March of Dimes—Virginia
NAF International
New Market Fire and Rescue
Page One of Page County
Response
Shenandoah Alliance for Shelter
Shenandoah Community Health Clinic
Shenandoah County Library Foundation
Shenandoah Memorial Hospital Foundation
Shenandoah Valley Music Festival
Shrine Mont
Southern Poverty Law Center
Strasburg Community Baseball
Sustainability Matters
Theatre Shenandoah
Woodstock Fire Department
Woodstock Rescue Squad
Woodstock United Methodist Church

Grant Applications

For information on the Shenandoah Community Foundation grant application process, please contact 540-459-7737 or visit our website at www.ShenandoahCommunityFoundation.org

2019 SCHOLARSHIP RECIPIENTS

Central High School

Palwasha Ayyub
Megan Babcock
Hannah Copp
Andrew Daughtery
Aram del Junco
David J. Edelman
Chandler Estep
James Gerhardt
Kendall Herbaugh
Amanda Kibler
Brandon Landes
Haleigh Myrtle
Megan Soliday
Natalia Ventura



Shenandoah Scholars from Central High School

Strasburg High School

Debra Dillman
Madison Foltz
Ashleigh Joseph
Stephen Kloosterman
Rachel Perez
Satchel Roller
Sarah Runion
Deaven Smoot
Austin Stickles
Alicia Summerlin
Sha-Nyce Tweed

Stonewall Jackson High School

Caitlynn Bennett
Virginia Biller
James R. Clark
Courtney Dellinger
Tanner Dinges
Garrett Estep
Maria Knauff
Trent Presgraves
Nadia Rauhala
Charles Streett
Elizabeth Wine
Lindsay Zirkle

Triplett Tech

Andrew Daughtery
Trenton Hitt
Summer Sypolt

4-H Dairy Club

James Clark
William Garrett Coffey
Kamryn Custer
Lauren Derflinger
James Eaton
Sarah Eaton
Bethany Gochenour
Tiffany Heishman
Jenna Kibler
Jessica Myers
Isaac Rhodes
Lizzie Rhodes
Jackie Walsh



Summer Sypolt, Shenandoah Scholar recipient, with Connie Pangle, Triplett Tech principal.



Shenandoah Scholar Brandon Landes with former Central High School principal Melissa Hensley.

Other

Michaela Amari
Gracie LeAnn Bailey
Kaelyn Carey
Rosie Clifton
Ricki M. Ferrence
Maria Becerra Flores
Gwen Mallow
Jennifer Moore
Brooke Ryman
Brianna Smith

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 Cynthia Ryman
 Steven and Laura Saville
 Michael and Melissa Seward
 Gary and Frances Shafer
 Randall and Phyllis Shannon
 Jason and Brandi Sheetz
 Shenandoah Animal Hospital
 Shenandoah County Dairy Club
 Shenandoah County Farm Bureau
 Shenandoah County Retired
 Teachers Association
 Shenandoah Valley Golf Club
 Bridget Sine—Realtor
 Stuart and Ann Shirkey
 Shrine Mont Incorporated
 Springdale Farm of Shenandoah
 County
 St John's UCC Hamburg
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 Johnson
 Streett Brothers
 Dennis and Cathy Stuter

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Tall Oaks Nursery
Tamkin Construction and Farm
Kelly Thompson
Triplett High School Class of 1945
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Thomas Underwood
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The Frances and Michael Williamson
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Woodstock Anonymous
Woodstock Young Farmers
Jackie Woodyard
Matt and Vickie Wright
Z & Z Farms, LLC
James E. Zerkel II

In Honor of

Shane Bowyer
CHS Class of 1978
Warren and Patricia French
Dr. Jerry Germroth
Dan Hershey
Karen Fansler-Ryan
SJHS Class of 1963
SJHS Class of 1964
Sarah Cottrell Propst

In Memory of

Helene Albright
Jesse A. Bolstridge
Dick D. Bowman
Departed members of CHS Class of 1978
Jeremy M. Cook
John C. Copp
Jean Allen Davis
Brandon Kelly Dawson
Pat Fansler
Bonnie B. Gochenour
Ralph "Mike" Gochenour
Adam Goodier
Al Highsmith
Dr. Jacob C. Haun
Leroy J. and Anna Lee Henry
Doris Knicely
Dick Krol
Colton T. Lindamood
Jason Long
Lawrence Lucas
Susan Massie
Dr. Charles H. Miller
Michael Morehead
Marge Moyers
Donald M. Pence
Punky Riley
Christopher Saville
John Duncan Wilburn
Curtis Willey
Robert Earl Willey, Jr.
Joe Williams
Frances O. Williamson
Ethel L. Wisman



Front row: Michael Funk, Jerry Germroth, Jeff Dalke, Katherine Morrison
 Back row: Russell Adams, John Adamson, Patsy Morehead, Mike Dorman, Kevin Finks, David Ferguson (not pictured Karl Roulston)
 Walt Morgan, Photographer

2019 BOARD MEMBERS AND OFFICERS

- Michael Funk, President
- Jerry Germroth, Vice President
- Jeffrey Dalke, Treasurer
- Katherine Morrison, Secretary
- Russell Adams
- John Adamson
- Michael Dorman
- David Ferguson
- Kevin Finks
- Patsy Morehead
- Karl Roulston

PROGRAM DIRECTOR & OFFICE MANAGER

Marla Boulter

INCOMING 2020 NEW DIRECTORS



Sharon Baroncelli is President/CEO of the Shenandoah County Chamber of Commerce. She lives in Woodstock with her husband Andrew. They have three grown children, Andrew, John, and Matthew.



Mandy Belyea, a native of Shenandoah County, is Deputy County Administrator for Shenandoah County. She lives in Quicksburg with her husband Daniel and their three children, Cade, Claire, and Crew.



Dennis Dysart is President and Chief Operating Officer of First Bank. A native of Shenandoah County, he lives in Edinburg with his wife Stephanie and son Zach.



Brandon Keller, a native of Strasburg, is an attorney with experience in litigation, criminal law, real estate, and estate planning. He lives in Strasburg with his wife Kara and their three children, Owen, Reese, and Cecelia.



Connecting people who care with causes that matter

PO Box 31, Woodstock, VA 22664 • 540-459-7737 • shenandoahcommunityfoundation.org